

DUNDEE ORCHESTRAL SOCIETY

**Report and Accounts
For the year 2023-24**

Scottish Charity: SC 011490

Dundee Orchestral Society

Annual Report and Accounts for year ended 30 June 2024

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Dundee Orchestral Society
Reference and Administrative information
For the year ended 30 June 2024

Address:

95 Denoon Terrace, Dundee, DD2 2DG

Charity reference:

SC 011490

Office Bearers:

For charity purposes, the Office Bearers are the trustees of the Society

President	Duncan Maynes
Vice-President	Helen McIntyre
Secretary	Colin McHardy
Treasurer	Morag Ward
Members' Secretary	Ian Towson
Librarian	Ian Anderson
Ordinary members	Sarah Arthur Yvonne Evans Garry Fraser Ian Jarvis Lynsey Maynes
Archivist	Garry Fraser
Publicity Manager	Ian Jarvis

Safeguarding Officer Helen McIntyre

Other roles but not on committee:

Program Organiser Alison Sleigh

Fundraising Manager Donald Gordon

Web Master Emma Arandjelovic

Independent examiner:

David Baker

Dundee Volunteer & Voluntary Action

Number Ten

10 Constitution Road

Dundee

DD1 1LL

TREASURER'S REPORT FOR DSO 2023-34 SEASON

Details of income and expenditure can be found on page

It is the end of another DSO concert season. Yet again we have put on an amazing season of 3 wonderful concerts and have come through it in quite reasonable financial shape.

In November 2023 we performed the popular Rachmaninov Piano Concerto No.2 along with Borodin's "In the Steppes of Central Asia" and Tchaikovsky Symphony No.4. We engaged a young pianist who is under the tutelage of Fali Pavri - Maurizio Arroya Reyes. The audience figures were very good and it was greatly appreciated by audience and orchestra members.

In March 2024 we tried a new venture by doing an afternoon concert marketed as a children's concert. We performed "Peter and the Wolf," by Prokofiev, Rimsky-Korsakov's "Scheharazade" and Glinka's "Ruslan and Ludmilla". We engaged a professional narrator which worked well. We had fantastic ticket sales with over 100 children (who were all free entry but had to have adults with them). The feedback from the audience, friends and the Caird Hall was fantastic. Financially was definitely a success - loss was only £16.

In June 2024 we had our usual smaller concert in St Paul's Cathedral. We performed Wagner's Siegfried Idyll, Sibelius' Andante Cantabile, Weber's Concertino in Eflat major with our own Duncan Maynes as soloist and then Beethoven's Symphony No.7. We had great ticket sales for this venue and a great reception from the audience. We had a new venture in that we had a guest conductor who came in for concert week. He is our usual conductor's mentor from Germany. The audience and orchestra all seemed to appreciate the experience. In the accounts I have counted the expenses of this as the "soloist" fees as Duncan did not take a fee to perform. Unfortunately this concert made a loss of about £1500 but it is not possible to make a profit on this one.

We also made the decision this year to purchase more of our own percussion equipment – totalling £2,588. We financed this by withdrawing £3,000 from one of our legacy investment accounts.

Overall we have made a loss of about £2000 over the concerts themselves.

In terms of income we have done quite well. We have gained £962.61 in interest from our invested legacy, gift aid has raised £1360 over the year. We

have been given £750 from one of the charitable trust (and promised the same for the next 2 years) and got £400 as an annual grant from DCC.

When balanced out we have made a loss for this accounting year of only £587. But if we adjust this with the remaining costs and income due from June's concert this is in fact only a loss of £150 despite the substantial spend of equipment this year.

Going forward we have a great set of concerts for the coming season and hope to build on this season's successes. We are also trying to look at more fundraising ideas and have already run a very successful quiz night which raised £660 for next season.

July 2024

Dr Morag Ward

DSO treasurer

Reserves

At the end of the year the society held funds of £52,423. The committee is aware that this level of funds may be excessive for the immediate needs of an amateur orchestra. This is largely due to a substantial legacy received by the orchestra in 2012. This has ensured our financial future for some years to

come and has allowed us to purchase new percussion equipment of our own and to put on more ambitious programmes than we might have otherwise done.

Dundee Orchestral Society Trust

This was set up anonymously many years ago for the benefit of the orchestra. It is administered separately by trustees. The society receives the income from the trust fund but has no entitlement to the Capital of the fund.

New Playing Members

If anyone is interested in becoming a new playing member of the orchestra, please contact our secretary on:

dsosecretary@gmail.com

Friends of DSO

Non-playing members of the public are invited to support the work of the orchestra by becoming a Friend of DSO. For a standing order of a minimum of £3 per month or an annual equivocal payment, the following is offered:

2 tickets for each concert at £2 less than the concession rate

Priority advance booking

Reserved seating for events in St Paul's Cathedral

Regular newsletters detailing the orchestra's activities

An invitation to an open rehearsal of the orchestra each term when can meet orchestra members.

If anyone would like more information about becoming a friend, please contact Garry Fraser at wgfraser56@hotmail.com

Orchestra Website

The orchestra has its own website giving information and includes accounts and archives etc.

www.dundeesymphonyorchestra.org.uk

We also have a Facebook page

www.Facebook.com/DundeeSymphonyOrchestra

**Independent Examiners Report to the Trustees of Dundee Orchestral Society
Scottish Charity SC011490**

I report on the accounts of the Charity for the year ended 30th June 2024, which are set out on the accompanying pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Account Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Baker
Dundee Volunteer & Voluntary Action
Number Ten
10 Constitution Road
Dundee
DD1 1LL



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27th July 2024

Dundee Orchestral Society
Scottish Charity SC011490

Receipts and payments account for the year ended 30 June 2024

		2024	2023
Receipts	Note	£	£
Grants & donations	3	3,016	3,907
Subscriptions	4	6,929	5,669
Concert income	5	14,822	12,657
DSO Trust income		626	696
Interest received	6	1,089	936
Total Receipts in year		<u>26,482</u>	<u>23,865</u>
Payments:			
<i>Payments for charitable activities:</i>			
Concert costs	5	23,538	23,464
Equipment purchased		2,589	-
Subscriptions		298	140
Administration		162	-
Insurance		283	190
Total payments for charitable activities		<u>26,870</u>	<u>23,794</u>
<i>Governance costs:</i>			
Independent examination		200	200
Total governance costs		<u>200</u>	<u>200</u>
Total Payments in year		<u>27,070</u>	<u>23,994</u>
Net (payments) / receipts in year		<u>- 587</u>	<u>-129</u>

Dundee Orchestral Society
Scottish Charity SC011490

Statement of Balances as at 30 June 2024

	2024	2023
	£	£
Funds reconciliation:		
Funds brought forward at 1 July	52,010	52,139
Net (payments) / receipts in year	- 587	- 129
Funds carried forward at 30 June	<u>51,423</u>	<u>52,010</u>
Bank & cash balances:		
Royal Bank of Scotland - current account	6,655	5,204
Cambridge & Counties - 180 day account	14,123	16,485
Cambridge & Counties - 1 year fixed account	10,000	10,000
Cambridge & Counties - 3 year fixed account	20,646	20,321
Total funds	<u>51,423</u>	<u>52,010</u>

Dundee Orchestral Society
Scottish Charity SC011490

1. Basis of accounting

The accounts have been prepared on a receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Trustees' remuneration and expenses

Committee members do not receive remuneration or expenses for their services but may apply for reimbursement for out of pocket expenses rising from their duties,

No remuneration was paid to trustees during the year (2023: £Nil) and no expenses were reimbursed to them (2023: £Nil).

3. Grants & Donations	2024	2023
	£	£
Grant from DCC	400	400
Donations - members	405	439
Donations - Charitable Trusts	750	2,000
Donations - Other	100	136
HMRC - Gift Aid	1,361	932
	<u>3,016</u>	<u>3,907</u>

4. Subscriptions	2024	2023
	£	£
Annual subscriptions	6,215	5,121
Friends of DSO	714	548
	<u>6,929</u>	<u>5,669</u>

5 Concert income & costs	2024	2023
	£	£
Concert receipts		
Sale of tickets	13,562	11,386
Sale of programmes / raffle proceeds	948	674
Programme advertising	139	450
Tea & Coffee money	173	147
	<u>14,822</u>	<u>12,657</u>

Concert payments

Conductor fees & expenses	8,419	7,304
Leader's fees	3,601	2,780
Soloist fees & exp	1,810	2,563
Extra players fees & exp	658	861
Hire of concert venues	3,369	2,886
Hire of rehearsal halls	2,325	2,275
Hire & exp for music	396	1,553
Printing - posters / prog / tickets	1,639	1,398
Box office charges	534	409
Instrumental hire	787	881
Other costs	-	-
Performing Rights	-	554
	<u>23,538</u>	<u>23,464</u>

Net concert receipts/(payments)	<u>- 8,716</u>	<u>- 10,807</u>
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6 Interest received

	2024	2023
	£	£
Cambridge and Counties	963	881
Royal Bank of Scotland	127	55
	<u>1,089</u>	<u>936</u>