

Charity No: SC011490

DUNDEE ORCHESTRAL SOCIETY
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

DUNDEE ORCHESTRAL SOCIETY ACCOUNTS

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DUNDEE ORCHESTRAL SOCIETY

TRUSTEES ANNUAL REPORT YEAR ENDED 30 JUNE 2021

Charity Reference Number: SC011490

Dundee Orchestral Society was founded in 1893. Dundee Symphony Orchestra is the performing name of Dundee Orchestral Society.

Office bearers:

President: Maria Townsend

Vice president: Duncan Maynes

Secretary: Lynsey Dick

Treasurer: Morag Ward

Librarians: Iain Flett and Morag Anne Elder

Committee: Maria Townsend
Colin McHardy
Lynsey Dick
Rachel Beattie
Ian Jarvis
David Brash

Address: 95 Denoon Terrace, Dundee, DD2 2DG

Independent Examiner: Louise Peters FCCA ATT, Johnston Carmichael LLP, 15 Academy Street, Forfar, DD8 2HA

For charity purposes, the Office Bearers are the Trustees of the Society

Appointment of committee

Office Bearers are appointed at the Annual General Meeting. With the exception of the president who is elected for two years, all other Office Bearers are elected annually.

Governing document

The society is an unincorporated charitable organisation and is governed by its Constitution.

Charitable purposes

The society exists to promote the study, practice and public performance of orchestral music.

DUNDEE ORCHESTRAL SOCIETY

TRUSTEES ANNUAL REPORT YEAR ENDED 30 JUNE 2021

Activities and achievements

The 2020-21 season has been a very challenging one from every perspective for Dundee Orchestral Society. Obviously, due to Covid 19, this past year has not allowed any rehearsals or concerts to take place.

Thankfully we were eventually able to complete our purchase of a brand-new set of timps using money from our invested legacy. We are looking forward to getting a chance to use them. This has obviously impacted on our finances this past year but was planned and accepted as necessary and an appropriate use of these funds.

We cautiously planned a return to rehearsal in September 2021 with a concert in November. Hopefully this plan will be able to go ahead. We have planned a very different program so that we can accommodate social distancing at rehearsals and performance if necessary.

Very kindly, the Caird Hall have allowed us to carry forward our hire charge that we paid for March 2020 to our hopeful November 2021 concert date.

Financial Review

The overall accounts for the year shows a deficit of £28,164, all in all, a very difficult year. Luckily, we have been in a good financial position and been able to weather the storm. A few bills have come in from the previous financial year. We have had to continue to pay our insurance premium even though the insurance does not cover for Covid 19.

DUNDEE ORCHESTRAL SOCIETY

TRUSTEES ANNUAL REPORT YEAR ENDED 30 JUNE 2021

Committee remuneration and expenses

No member of the committee receives any remuneration for their services but may apply for reimbursement of out of pocket expenses arising from their duties.

Reserves

As a result of the deficit of £28,165 for the year, the society holds unrestricted funds of £52,972 at the year end. The committee are aware that this level of funds may be excessive for the immediate need of an amateur orchestra, but this situation has arisen due to a bequest of £40,394 in August 2012. This does ensure our financial future for years to come. It has encouraged us to put on some more ambitious programmes than we might otherwise have done.

Dundee Orchestral Society Trust Fund

This fund is administered separately by Trustees. The society receives the income from the Trust fund but has no entitlement to the Capital of the Fund.

New Playing Members:

If anyone is interested in becoming a new playing member of the orchestra, please contact our secretary Lynsey Dick, dsosecretary@gmail.com

Friends of DSO:

Non-playing members of the public are invited to support the work of the Society by becoming a Friend of DSO. For a standing order commitment of £3 per month (or more if you wish) the following offers are available to friends:

- 2 tickets for each concert at £2 less than the concession rate
- Priority advance booking
- Reserved seating for events in St Paul's Cathedral
- Regular newsletters detailing the orchestra's activities, and advance notice of concerts
- An open invitation to meet members of the orchestra after concerts and to attend an open rehearsal each term.
- If anyone would like more information about becoming a Friend, please contact: Lynsey Dick on dsosecretary@gmail.com

Orchestra Website:

The orchestra has its' own website giving information about programmes past and future, contacts etc: www.dundeesyphonyorchestra.org.uk .

There is also a Facebook page: www.facebook.com/DundeeSymphonyOrchestra

DUNDEE ORCHESTRAL SOCIETY

**TRUSTEES ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

The trustees are responsible for the maintenance and integrity of the charity and financial information included in on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf



Morag Ward, Treasurer

Date.....15/11/21.....

DUNDEE ORCHESTRAL SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNDEE ORCHESTRAL SOCIETY

I report on the accounts of the charity for the year ended 30 June 2021, set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;-

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DUNDEE ORCHESTRAL SOCIETY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNDEE ORCHESTRAL SOCIETY
(CONTINUED)**

Use of our report

This report is made to charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.



Louise Peters, FCCA ATT
On behalf of Johnston Carmichael LLP
15 Academy Street
Forfar
Angus
DD8 2HA

Date:22/11/21.....

DUNDEE ORCHESTRAL SOCIETY

**SUMMARY OF RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	£
Receipts	1,987	32,052
Payments	(30,152)	(16,104)
(Deficit) / Surplus for the year	<u>(28,165)</u>	<u>15,948</u>
Funds brought forward	81,137	65,189
Funds carried forward	<u>52,972</u>	<u>81,137</u>

All funds are unrestricted

DUNDEE ORCHESTRAL SOCIETY

**STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 30 JUNE 2021**

	2021		2020	
	£	£	£	£
Sale of tickets	-		5,846	
Sale of programmes / raffle proceeds	-		367	
Programme advertising	-		275	
Member's subscriptions – term fees	-		-	
Tea, coffee money	-		35	
Total income		-		6,523
Conductor's fees and expenses	-		5,470	
Leader's fees	-		840	
Soloist's fees and expenses	-		1,445	
Extra players' fees and expenses	-		540	
Hire of concert venues	-		2,382	
Hire of rehearsal halls	-		1,795	
Hire and expenses for music	64		332	
Advertising costs	-		942	
Printing – posters/programmes/tickets	172		538	
Box office charges	56		285	
Instrumental hire / removal costs	145		295	
Total expenditure		437		14,864
Deficit for the year		(437)		(8,341)

DUNDEE ORCHESTRAL SOCIETY

**STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 30 JUNE 2021**

	2021		2020	
	£	£	£	£
Deficit brought forward		(437)		(8,341)
Other Income				
Subscriptions – Friends of DSO	169		277	
Subscriptions - Annual	-		3,781	
Donations - Members	11		268	
Donations – Charitable Trusts	400		3,100	
Loan to pay for Timps	-		15,000	
DSO trust income	577		604	
Grant from DCC for 2018-19 Season	-		500	
Interest received - RBS	7		6	
Interest received – Scottish Widows	-		-	
Interest received – Cambridge and Counties	823		1,122	
Income Tax Repayment – Gift Aid	-		870	
Total other income		1,987		25,529
Other expenditure				
Equipment purchased	13,985		235	
Subscriptions (Making Music)	200		365	
Website Costs	55		45	
Insurance	175		248	
Stationery and printing	-		107	
Independent Examiner’s Fee	300		240	
Timps	15,000		-	
Total other expenditure		29,715		1,240
((Deficit) / Surplus for the year		(28,165)		15,948

DUNDEE ORCHESTRAL SOCIETY

**STATEMENT OF BALANCES
YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	£
Balance brought forward	81,137	65,189
(Deficit) / Surplus for the year	(28,165)	15,948
Balance at the year end	<u>52,972</u>	<u>81,137</u>

Comprised as follows:

	2021	2020
	£	£
Royal Bank of Scotland - current A/c	7,830	21,817
Cambridge and Counties - 180 day A/c	8,591	23,558
Cambridge and Counties - 3 year fixed A/c	36,551	35,762
Total	<u>52,972</u>	<u>81,137</u>


All funds are unrestricted

Approved by the committee and signed on its behalf



Maria Townsend, President

15/11/21 Date



Morag Ward, Treasurer

15/11/21 Date

DUNDEE ORCHESTRAL SOCIETY

NOTES TO THE ANNUAL ACCOUNTS

YEAR ENDED 30 JUNE 2021

1. Basis of Accounts.

The society has elected to present its annual accounts in the form of a Receipts and Payments Statement and a Statement of Balances.

2. Office Bearers' Expenses.

No member of the committee receives any remuneration or expenses for their services but may apply for reimbursement of out of pocket expenses arising from their duties. During the year no member of the committee made any claim for out-of-pocket expenses. Therefore, £NIL reimbursements were made in the year.

3. Unrestricted Funds.

All funds are unrestricted.