

Charity No: SC011490

DUNDEE ORCHESTRAL SOCIETY
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

DUNDEE ORCHESTRAL SOCIETY ACCOUNTS

CONTENTS

	Page
Trustee's Report	1 - 4
Independent Examiner's Report	5 - 6
Receipts and Payments Statement – Summary	7
Receipts and Payments Statement – Concerts	8
Receipts and Payments Statement – General Fund	9
Statement of Balances	10
Notes to the financial statements	11

DUNDEE ORCHESTRAL SOCIETY

TRUSTEES ANNUAL REPORT YEAR ENDED 30 JUNE 2020

Charity Reference Number: SC011490

Dundee Orchestral Society was founded in 1893. Dundee Symphony Orchestra is the performing name of Dundee Orchestral Society.

Office bearers:

President: Maria Townsend

Vice president: Duncan Maynes

Secretary: Lynsey Dick

Treasurer: Morag Ward

Librarian: Iain Flett and Morag Anne Elder

Committee: Andy Evans;
Maria Townsend;
Lynsey Martin-Kimmett;
Colin McHardy;
Lynsey Dick
Rachel Beattie
Ian Jarvis

Address: 95 Denoon Terrace, Dundee, DD2 2DG

Independent Examiner: Louise Peters FCCA ATT, Johnston Carmichael LLP, 15 Academy Street, Forfar, DD8 2HA

For charity purposes, the Office Bearers are the Trustees of the Society

Appointment of committee

Office Bearers are appointed at the Annual General Meeting. With the exception of the president who is elected for two years, all other Office Bearers are elected annually.

Governing document

The society is an unincorporated charitable organisation and is governed by its Constitution.

Charitable purposes

The society exists to promote the study, practice and public performance of orchestral music.

DUNDEE ORCHESTRAL SOCIETY

TRUSTEES ANNUAL REPORT YEAR ENDED 30 JUNE 2020

Activities and achievements

The 2019-20 season has been a very challenging one from every perspective for Dundee Orchestral Society.

The start of term was upset by the very sudden decision – with, I think, 2 weeks’ notice of our start of rehearsals – that Bell Street Music Centre where we have rehearsed for some years was being closed and we had to find an alternative rehearsal venue. We therefore moved to rehearsals at Dundee High School in September. This was initially fine and at the same cost but then their conditions changed and we found in January that it was unworkable so another quick rethink was required, at a weeks’ notice this time. We are now settled in St Mary’s Church in Broughty Ferry as our rehearsal venue.

We put on our winter concert on 23rd November in the Caird Hall playing the popular Hebrides Overture and Tchaikovsky Symphony No. 5. We combined this with Schumann’s double concerto for cello and violin performed by our local husband and wife soloists Maya Iwabuchi and Matthias Feile. The concert was well received by audience and members. We had very respectable ticket sales and overall made only a very small loss of £360. This should have set us up well for the rest of the season.

Rehearsals for March concert went well, in our new rehearsal venue. Then... Covid 19! We were 2 weeks from the concert when lockdown happened so almost all of our concert expenditure had gone out and no income received. We were not worried initially as we have a good insurance policy – then we realised it did not cover this at all. Thankfully the Caird Hall agreed to put our fee for there (£1600) forward for the November concert instead and we managed to halt some of the advertising. We have since then had to cancel our June, November and March 2021 concerts as well. We decided to give our conductor a partial payment for the term.

The move of rehearsal venue has also given us another headache as we no longer have access to a set of timpani for rehearsal. We took the decision in January to purchase a new set – cost £15,000 – using some of the money from our invested legacy. We could have done with getting them quickly but the money was on 6 months notice to take out so not payable to us till end of July. We had just sorted out a loan of £15,000 from one of our charitable trusts when lockdown stopped us being able to take any delivery to a church. The money therefore is still sitting in the account at the end of June – it was repaid in August when we got our money instead – the timpani was purchased in July.

Financial Review

Amazingly the overall accounts for the year are very respectable with a surplus of £948 (if we ignore the £15,000 loan sitting in the account). This is largely down to the fantastic performance of our invested legacy which provided interest of over £1,000. Unfortunately it will be less next year as they have reduced the interest rates substantially and we are withdrawing £15,000 of it but has helped this year.

All in all, a very difficult year but we did at least manage one great concert. We are all desperate to get back to some sort of normality but not likely to be any time soon. We will just need to hope that the public will support us again when we can restart.

DUNDEE ORCHESTRAL SOCIETY

TRUSTEES ANNUAL REPORT YEAR ENDED 30 JUNE 2020

Committee remuneration and expenses

No member of the committee receives any remuneration for their services but may apply for reimbursement of out of pocket expenses arising from their duties.

Reserves

As a result of the surplus of £15,948 for the year, the society holds unrestricted funds of £81,137 at the year end. The £15,000 loan has been repaid after the year end leaving the unrestricted funds at £66,137. The committee are aware that this level of funds may be excessive for the immediate need of an amateur orchestra, but this situation has arisen due to a bequest of £40,394 in August 2012. This does ensure our financial future for years to come. It has encouraged us to put on some more ambitious programmes than we might otherwise have done.

Dundee Orchestral Society Trust Fund

This fund is administered separately by Trustees. The society receives the income from the Trust fund but has no entitlement to the Capital of the Fund.

New Playing Members:

If anyone is interested in becoming a new playing member of the orchestra, please contact our secretary Lynsey Dick, dsosecretary@gmail.com

Friends of DSO:

Non-playing members of the public are invited to support the work of the Society by becoming a Friend of DSO. For a standing order commitment of £3 per month (or more if you wish) the following offers are available to friends:

- 2 tickets for each concert at £2 less than the concession rate
- Priority advance booking
- Reserved seating for events in St Paul's Cathedral
- Regular newsletters detailing the orchestra's activities, and advance notice of concerts
- An open invitation to meet members of the orchestra after concerts and to attend an open rehearsal each term.
- If anyone would like more information about becoming a Friend, please contact: Lynsey Dick on dsosecretary@gmail.com

Orchestra Website:

The orchestra has its' own website giving information about programmes past and future, contacts etc: www.dundeesympphonyorchestra.org.uk .

There is also a Facebook page: www.facebook.com/DundeeSymphonyOrchestra

DUNDEE ORCHESTRAL SOCIETY

**TRUSTEES ANNUAL REPORT
YEAR ENDED 30 JUNE 2020**

The trustees are responsible for the maintenance and integrity of the charity and financial information included in on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf



Morag Ward, Treasurer

Date.....14.01.21.....

DUNDEE ORCHESTRAL SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES DUNDEE ORCHESTRAL SOCIETY

I report on the accounts of the charity for the year ended 30 June 2020, set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent examiner's statement

In the course of my examination, no matter has come to my attention;-

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met. or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DUNDEE ORCHESTRAL SOCIETY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNDEE ORCHESTRAL SOCIETY
(CONTINUED)**

Use of our report

This report is made to charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.



Louise Peters, FCCA ATT
On behalf of Johnston Carmichael LLP
15 Academy Street
Forfar
Angus
DD8 2HA

Date: 19/2/21

DUNDEE ORCHESTRAL SOCIETY

**SUMMARY OF RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 30 JUNE 2020**

	2020	2019
	£	£
Receipts	32,052	34,123
Payments	(16,104)	(31,778)
Surplus for the year	<u>15,948</u>	<u>2,345</u>
Funds brought forward	65,189	62,844
Funds carried forward	<u>81,137</u>	<u>65,189</u>

All funds are unrestricted

DUNDEE ORCHESTRAL SOCIETY**STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 30 JUNE 2020****Concerts**

	2020		2019	
	£	£	£	£
Sale of tickets	5,846		21,682	
Sale of programmes/ raffle proceeds	367		2,033	
Programme advertising	275		705	
Member's subscriptions - term fees	-		3,695	
Tea,coffee money	35		74	
Total income		6,523		28,189
Conductor's fees and expenses	5,470		7,341	
Leader's fees	840		1,210	
Soloist's fees and expenses	1,445		3,648	
Extra players' fees and expenses	540		2,669	
Hire of concert venues	2,382		2,939	
Hire of rehearsal halls	1,795		2,617	
Hire and expenses for music	332		771	
Advertising costs	942		400	
Printing - posters/programmes/tickets	538		2,072	
Box Office charges	285		1,357	
Instrument hire/ removal costs	295		798	
Other expenses	-		644	
Total expenditure		14,864		26,466
(Deficit)/Surplus for the year		(8,341)		1,723

DUNDEE ORCHESTRAL SOCIETY

STATEMENT OF RECEIPTS AND PAYMENTS YEAR ENDED 30 JUNE 2020

General

	2020		2019	
	£	£	£	£
(Deficit)/Surplus brought forward		(8,341)		1,723
Other income				
Subscriptions - Friends of DSO	277		193	
Subscriptions - Annual	3,781		-	
Donations - Members	268		196	
Donations - Charitable Trusts	3,100		3,100	
Loan to pay for Timps	15,000		-	
DSO trust income	604		547	
Grant from DCC for 2018-19 season	500		500	
Interest received - RBS	6		3	
Interest received - Scottish Widows	-		414	
Interest received - Cambridge and Counties	1,122		198	
Income Tax Repayment - Gift Aid	870		783	
Total other income		25,529		5,934
Other expenditure				
Equipment Purchased	235		63	
Subscriptions (Making Music)	365		275	
Website Costs	45		47	
Insurance	248		248	
Stationery and printing	107		18	
Independent Examiner's Fee	240		222	
Donations paid	-		4,439	
Total other expenditure		1,240		5,312
Surplus for the year		15,948		2,345

DUNDEE ORCHESTRAL SOCIETY

**STATEMENT OF BALANCES
YEAR ENDED 30 JUNE 2020**

	2020	2019
	£	£
Balance brought forward	65,189	62,841
Surplus for the year	15,948	2,345
Balance at the year end	<u>81,137</u>	<u>65,189</u>

Comprised as follows:

	2020	2019
	£	£
Royal Bank of Scotland - current A/c	21,817	6,991
Cambridge and Counties - 180 day A/c	23,558	23,198
Cambridge and Counties - 3 year fixed A/c	35,762	35,000
Total	<u>81,137</u>	<u>65,189</u>


All funds are unrestricted

Approved by the committee and signed on its behalf



Maria Townsend, President

20.01.21 Date



Morag Ward, Treasurer

14.01.21 Date

DUNDEE ORCHESTRAL SOCIETY

**NOTES TO THE ANNUAL ACCOUNTS
YEAR ENDED 30 JUNE 2020**

1. Basis of Accounts.

The society has elected to present its annual accounts in the form of a Receipts and Payments Statement and a Statement of Balances.

2. Office Bearers' Expenses.

No member of the committee receives any remuneration or expenses for their services but may apply for reimbursement of out of pocket expenses arising from their duties. During the year no member of the committee made any out of pocket expenses. Therefore, NIL reimbursements were made in the year.

3. Unrestricted Funds.

All funds are unrestricted.